



# First Church Berkeley UCC

*Welcome to the  
Legacy Circle Lunch!*

**SUNDAY, May 1, 2022**



# Program Overview

- **Welcome and Gathering Prayer**
- **Lunch and Conversation**
- **Program**
  - Endowment Overview
  - Investment of the Endowment and how it works in the Operating Budget
  - Plans for the Future
  - First Church Legacy Circle
  - Perspectives from Legacy Circle members
  - How to become a Legacy Circle member & Q&A
- **Closing Prayer**

# Endowment Overview

- First Church Berkeley has deep multi-generational history – members and friends who have supported the church through their presence, commitment, dedication of time and resources
- Funds received from the settlement of estates were added to the church’s endowment over many years
- Original endowment was called the “**Plymouth Fund**”
- In 1986, created **General Endowment** and **Plymouth 1** (from Norgaard family for campus ministry)
- **Gifts and bequests made to the Endowment have ensured, and will continue to ensure, the sustainability of the church’s ministry and mission for years to come**



# Total Endowment as of 12/31/21

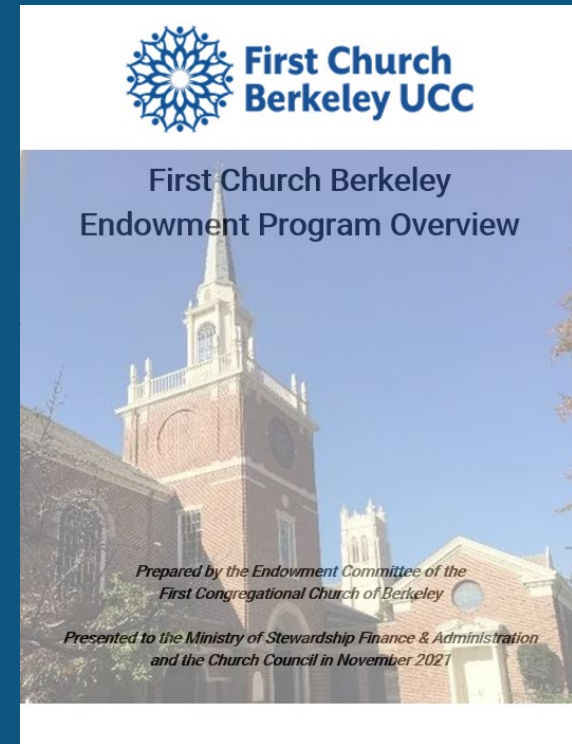
- Church-Designated \$ 1,682,209
- Donor-Designated \$ 1,774,478
- Ministerial \$ 704,135
- **TOTAL ENDOWMENT \$ 4,160,822**

# Endowment Committee Current Activities

- Overseeing planned giving activities, development of gifts and bequests to church
- Administering annual draw from the endowments
- Creating virtual “Book of Remembrance”
- Solidifying administrative record keeping
- Acknowledging recent bequests and gifts
- Writing the **Endowment Program Overview** – *lots more detail on the endowment!*

<https://www.firstchurchberkeley.org/give/>

- Holding planned giving info events like this luncheon



# Investment of the Endowment and how it fits into our operating budget

- Investment Committee responsible for investing and managing the Endowment
- Funds are invested with United Church Funds
- Guided by Endowment Committee Enabling Resolutions
- Annual draw - 5% of 12Q rolling average of pooled endowment; pro rata apportionment to endowments – e.g. \$133k for 2021 based on ~\$2.7M average

# Looking to our church's future!



# The First Church Legacy Circle

- When a person includes First Church Berkeley in their planned giving, that person automatically becomes a member of the “**Legacy Circle**”
- **Planned giving** allows individuals to make financial plans that take into account their own needs and their family needs, as well as make future commitments to charities they support



*It's like a **commitment** being made to provide a financial contribution to this important faith institution in our current lives, that comes after the end of our own lives, so that the life of the institution can be sustained into the future*



# Types of supported planned gifts

- Bequests from a will or revocable trust
- Designating First Church Berkeley as beneficiary of IRA, 401k or other retirement account, or life insurance policy
- Planned giving instruments through UCC's United Church Funds
  - Charitable gift annuities
  - Pooled Income Fund gifts
  - Charitable Remainder Trusts

Lots more information at

<https://ucfunds.org/planned-giving/>

and on our website at

<https://www.firstchurchberkeley.org/giving-faq/>



# Special Considerations with Legacy Giving

- No minimum on amounts given through planned giving (other than some of the UCF life income gifts)
- **Unrestricted gifts** are preferred by policy as these can be directed to the general endowment and used to support the mission and ministry needs of the church
- We'd love to hear from people who are planning to leave a gift to the church and we recognize Legacy Circle members in the annual report
- **Legacy Circle Membership Form** is one way you can notify us of your plans or updated plans



# Legacy Circle Membership Form

## LEGACY CIRCLE MEMBERSHIP FORM

Please complete requested information.

As evidence of my desire to provide a legacy of support to First Congregational Church of Berkeley, UCC ("First Church Berkeley"), I/we hereby inform First Church Berkeley that I/we have made provisions for a gift to First Church Berkeley in my/our estate plan. I/we understand that this commitment can be modified by me/us at any time.

NAME

ADDRESS

CITY

STATE

ZIP

PRIMARY EMAIL

PRIMARY PHONE

### Type of Gift:

Bequest – Percentage gift or specified amount gift in will or revocable living trust  
Optional – enter type of gift, if non-cash (for example, real estate, stocks, etc.):

\_\_\_\_\_

Retirement Plan Assets (IRA, 401k or other account) – Designated Beneficiary  
Name of Plan: \_\_\_\_\_

Life Insurance Policy – Designating First Church Berkeley as a beneficiary of policy  
Company Name: \_\_\_\_\_  
Policy Number: \_\_\_\_\_

- Charitable Gift Annuity  
 Charitable Remainder Trust  
 Pooled Income Fund Gift  
 Real Estate – Describe:

\_\_\_\_\_  
\_\_\_\_\_

### My gift is:

- Unrestricted  
 Restricted

Purpose: \_\_\_\_\_

All unrestricted gifts will be placed in the Church's General Endowment Fund. Restricted funds will be used as designated as long as the need exists and the means are available to fulfill the wishes of the donor. In the future, when those needs no longer fit the mission of the church, the funds will be added to the General Endowment.

### Information about Gift (optional):

If possible, please share with us additional information about your gift. This information shall be held confidentially by the Church's ministers, Business Manager, and Treasurer.

As of this date \_\_\_\_\_, the approximate value of my gift is: \_\_\_\_\_.

I have attached the relevant pages of my will or a copy of my beneficiary designation form:

- Yes  
 No

### Gift Acknowledgement:

Those who make a legacy gift to First Congregational Church of Berkeley automatically become members of the Legacy Circle. We recognize Legacy Circle members by name only in the Church's annual report, and do not disclose the amount or nature of your gift. May we list your name(s) as member(s) of the Legacy Circle?

- Yes  
 No  
 I wish to remain anonymous.

Name of Executor: Provide name and contact information of your Estate Executor/Personal Representative:

\_\_\_\_\_

### Signatures of Legacy Gift Donor(s):

Donor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Donor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Thank you very much for your legacy gift to First Church Berkeley!**

Please notify First Church Berkeley if you make future changes or adjustments to your legacy gift. Please retain a copy of this form for your records, and send your completed Legacy Circle Form to:

First Congregational Church of Berkeley  
2330 Durant Avenue  
Berkeley, CA 94704  
Attn: Kit Dunbar, Church Business Manager

# Thank you to our current Legacy Circle members!

Molly and Peter Baskette

Richard Brabham

Mollyanne Brewer

Michael Casendino and Amy Hiestand

Bob and Kathy Helliesen

Robert and Bonnie Hester

Hope Hilton

Carmelle Knudsen

Lewis Perry

Phil Porter

Boyard and Anne Rowe

Rebecca Smith

Bruce and Susan Stangeland

Charles Taylor and Alice Clark

John and Helen Wadman

Morris and Rebecca Wright

Anonymous

# Questions & Answers

## Contact Information:

Amy Hiestand, Endowment Committee  
[amyhiest122@gmail.com](mailto:amyhiest122@gmail.com) | 925-588-4192

Charles Taylor, Endowment Committee  
[cmtecca@gmail.com](mailto:cmtecca@gmail.com) | 510-684-1288

Kit Dunbar, Business Manager, First Church Berkeley  
[kdunbar@fccb.org](mailto:kdunbar@fccb.org) | 510-225-6814

Moe Wright, Treasurer, First Church Berkeley  
[mwright@bbiconstruction.com](mailto:mwright@bbiconstruction.com) | 510-719-4685

Molly Baskette, Senior Minister, First Church Berkeley  
[reverendmolly@gmail.com](mailto:reverendmolly@gmail.com) | 510-848-3696





# First Church Berkeley UCC

*Thank you for  
attending today!*

